

Workers' Children Secondary School

Financial Summary for the 2017/ 2018 School Year

	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to school)	84.72%	N.A
School Fees	N.A	9.87%
Donations, if any	N.A	0.00%
Other Income , if any	N.A	5.41%
Total	100.00%	
Expenditure (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	76.64%	
Operational Expenses(including those for Learning and Teaching)	17.95%	
Fee Remission /Scholarship	1.86%	
Repairs and Maintenance	1.40%	
Depreciation	2.05%	
Miscellaneous	0.10%	
Total	100.00%	
Surplus / Deficit for the End of the School Year#	1.57 months of the annual expenditure	
Surplus / Deficit in the Operating Reserve as at the End of the School Year#	6.54 months of the annual expenditure	
#in terms of equivalent months of annual overall expenditure		
Details of expenditure for large-scale capital works, if any:		

The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.